



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans that link to a savings account or overdraft line of credit, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to, by completing the form below:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if LifeStore Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee up to \$32.00 each time we pay an overdraft.
- There is a limit of five (5) per item overdraft fees that we can charge you on any business day for overdrawing your account.
- Also if your account is overdrawn after 10 or more consecutive business days, we will charge an additional \$5.00 per day.

What if I want LifeStore Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions call us toll-free at (800) 723-4718, visit www.golifestore.com, or complete the form below and present it at a branch, fax to (336) 246-3966 or mail it to LifeStore Bank, Attn.: Deposit Operations, P.O. Box 26, West Jefferson, NC 28694.

____ I want LifeStore Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Account Number(s): _____

Daytime Phone Number: _____ Date: _____